

Financial Information of

**STIGMA-FREE SOCIETY**

And Compilation Engagement Report thereon

Year ended March 31, 2023



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## COMPILATION ENGAGEMENT REPORT

To the Management of Stigma-Free Society

On the basis of information provided by management, we have compiled the balance sheet of Stigma-Free Society as at March 31, 2023, the statement of operations and changes in net assets for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Chartered Professional Accountants

Victoria, Canada

July 28, 2023

# STIGMA-FREE SOCIETY

## Balance Sheet

March 31, 2023, with comparative information for 2022


	2023	2022
<b>Assets</b>		
Current assets:		
Cash	\$ 101,017	\$ 95,483
Accounts receivable	5,110	2,104
	<u>\$ 106,127</u>	<u>\$ 97,587</u>


## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 23,985	\$ 17,105
Deferred revenue	45,000	57,000
	<u>68,985</u>	<u>74,105</u>
Net assets	37,142	23,482
	<u>\$ 106,127</u>	<u>\$ 97,587</u>

See accompanying note to financial information.

On behalf of the Board:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

# STIGMA-FREE SOCIETY

## Statement of Operations and Changes in Net Assets

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Revenue:		
Donations and grants	\$ 504,523	\$ 371,467
Community support	4,478	34,177
Miscellaneous revenue	7,500	10,221
Interest	-	5
	<u>516,501</u>	<u>415,870</u>
Expenses:		
Program expenses (Schedule 1)	470,260	414,137
Operating expenses (Schedule 2)	32,581	38,359
	<u>502,841</u>	<u>452,496</u>
Excess (deficiency) of revenue over expenses	13,660	(36,626)
Net assets, beginning of year	23,482	60,108
Net assets, end of year	<u>\$ 37,142</u>	<u>\$ 23,482</u>

See accompanying note to financial information.

# STIGMA-FREE SOCIETY

Note to Financial Information

Year ended March 31, 2023

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## 1. Basis of accounting:

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of the following:

- Accounts receivable with adjustments for allowance for doubtful accounts.
- Accounts payable and accrued liabilities.
- Deferred revenue in relation to grants received and timing of related expenses.
- The Society records donated materials, services and facilities in those cases where the Society controls the way they are used, there is a measurable basis for arriving at fair value, and the services are essential services, which would normally be purchased and paid for if not donated.

# STIGMA-FREE SOCIETY

## Schedule 1 - Program Expenses

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Program delivery	\$ 414,338	\$ 344,714
Promotion and educational materials	10,770	32,228
Technology and websites	28,741	23,057
Office supplies	9,674	11,733
Program insurance	2,737	2,405
Scholarships	4,000	-
	<u>\$ 470,260</u>	<u>\$ 414,137</u>

# STIGMA-FREE SOCIETY

## Schedule 2 - Operating Expenses

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Contract personnel	\$ 21,013	\$ 25,857
Accounting and legal	10,231	11,739
Interest and bank charges	1,282	664
Business fees and licenses	55	99
	<u>\$ 32,581</u>	<u>\$ 38,359</u>