



Grant Thornton

Financial Statements

(Unaudited - see Notice to Reader)

Bipolar Disorder Society of British Columbia

March 31, 2014

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## Notice to Reader

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On the basis of information provided by the organization, we have compiled the statement of financial position of Bipolar Disorder Society of British Columbia as at March 31, 2014 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Victoria, Canada  
August 22, 2014

*Grant Thornton LLP*

Chartered Accountants

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## Bipolar Disorder Society of British Columbia

### Statements of Operations and Changes in Net Assets

(Unaudited - see Notice to Reader)

Year ended March 31	2014	2013
Revenues		
Donations, individual and corporate	\$ 110,310	\$ 86,662
Interest	15	25
Internal, events	-	687
Program income	-	328
Memberships	-	90
	<b>110,325</b>	<b>87,792</b>
Expenses		
Program expenses (Schedule 1)	<b>86,385</b>	57,658
Operating expenses (Schedule 2)	<b>31,339</b>	25,680
	<b>117,724</b>	<b>83,338</b>
 (Deficiency) excess of revenues over expenses	 <b>\$ (7,399)</b>	 <b>\$ 4,454</b>
<hr/>		
Net assets, beginning of year	<b>\$ 11,374</b>	\$ 6,920
(Deficiency) excess of revenues over expenses	<u>(7,399)</u>	<u>4,454</u>
Net assets, end of year	<b><u>\$ 3,975</u></b>	<b><u>\$ 11,374</u></b>

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**Bipolar Disorder Society of British Columbia**  
**Statement of Financial Position**

(Unaudited - see Notice to Reader)

March 31 2014 2013

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**Assets**

Current		
Cash	\$ <u>28,685</u>	\$ <u>30,674</u>

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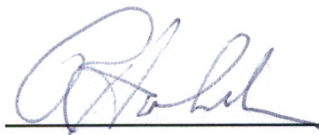
**Liabilities**

Current		
Payables and accruals	\$ <u>6,710</u>	\$ <u>1,300</u>
Deferred revenue (Note 3)	<u>18,000</u>	<u>18,000</u>
	<u>24,710</u>	19,300

<b>Net Assets</b>	<u>3,975</u>	<u>11,374</u>
	<u>\$ 28,685</u>	<u>\$ 30,674</u>

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On behalf of the Board

 <hr style="width: 80%; margin-left: auto; margin-right: auto;"/>	Member	 <hr style="width: 80%; margin-left: auto; margin-right: auto;"/>	Member
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# **Bipolar Disorder Society of British Columbia**

## **Notes to the Financial Statements**

(Unaudited - see Notice to Reader)

March 31, 2014

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### **1. Purpose of the Society**

The Society aims to increase awareness among the general population, local and provincial governments, educators, youth and others about bipolar disorder.

The Society is incorporated under the Society Act of British Columbia. As a Canadian Registered Charity, the Society is exempt from income tax and may issue receipts for charitable donations.

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### **2. Significant accounting policy**

#### **Donations-in-kind**

The Society records donated materials, services and facilities in those cases where:

- the Society controls the way they are used;
- there is a measurable basis for arriving at fair value; and
- the services are essential services, which would normally be purchased and paid for if not donated.

The Society would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in the financial statements.

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### **3. Deferred revenue**

Included in deferred revenue is funding received in the amounts of \$18,000 (2013: \$18,000) from British Columbia Gaming Commission towards programs for the 2014-2015 fiscal year.

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## Bipolar Disorder Society of British Columbia Schedules to the Financial Statements

(Unaudited - see Notice to Reader)

Year ended March 31

2014

2013

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### Schedule of program expenses

### Schedule 1

Delivery	\$ 70,641	\$ 39,349
Design and development	1,159	9,667
Handouts and education material	179	1,712
Office expense	1,674	1,126
Program Insurance	1,030	1,000
Promotion	6,219	2,926
Refreshments	571	-
Room rental	3,338	1,173
Technology and website	<u>1,574</u>	<u>705</u>
	<u>\$ 86,385</u>	<u>\$ 57,658</u>

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### Schedule of operating expenses

### Schedule 2

Accounting and legal	\$ 4,427	\$ 1,300
Interest and bank charges	78	32
Office	200	348
Personnel	<u>26,634</u>	<u>24,000</u>
	<u>\$ 31,339</u>	<u>\$ 25,680</u>

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