

Financial Statements of

STIGMA-FREE SOCIETY

Year ended March 31, 2018
(Unaudited - see Notice to Reader)



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NOTICE TO READER

On the basis of information provided by the Entity, we have compiled the statement of financial position of Stigma-Free Society as at March 31, 2018 and the statement of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

Victoria, Canada
October 10, 2018

STIGMA-FREE SOCIETY

Statement of Financial Position

March 31, 2018, with comparative information for 2017
(Unaudited - see Notice to Reader)

	2018	2017
Assets		
Current assets:		
Cash	\$ 75,658	\$ 46,896
Prepaid expenses	825	1,156
	<u>\$ 76,483</u>	<u>\$ 48,052</u>

Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 7,419	\$ 11,877
Deferred revenue (note 4)	31,000	32,325
	<u>38,419</u>	<u>44,202</u>
Net assets	38,064	3,850
	<u>\$ 76,483</u>	<u>\$ 48,052</u>

See accompanying notes to financial statements.

On behalf of the Board:



Director



Director

STIGMA-FREE SOCIETY

Statement of Operations and Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

(Unaudited - see Notice to Reader)

	2018	2017
Revenue:		
Donations and grants	\$ 221,105	\$ 176,166
Community support	58,807	12,898
Interest	32	12
	<u>279,944</u>	<u>189,076</u>
Expenses:		
Program expenses (Schedule 1)	200,272	143,963
Operating expenses (Schedule 2)	45,458	42,109
	<u>245,730</u>	<u>186,072</u>
Excess of revenue over expenses	34,214	3,004
Net assets, beginning of year	3,850	846
Net assets, end of year	<u>\$ 38,064</u>	<u>\$ 3,850</u>

See accompanying notes to financial statements.

STIGMA-FREE SOCIETY

Notes to Financial Statements

Year ended March 31, 2018
(Unaudited - see Notice to Reader)

1. Purpose of the Society:

The Society aims to increase awareness, understanding and acceptance among the general population including youth in schools, businesses/organizations and the public in geographical areas about stigma with a focus on mental health.

The Society is incorporated under the Society Act of British Columbia. As a Canadian Registered Charity, the Society is exempt from income tax and may issue receipts for charitable donations.

2. Basis of presentation:

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook – *Accounting*.

3. Significant accounting policy:

Donations-in-kind

The Society records donated materials, services and facilities in those cases where:

- the Society controls the way they are used;
- there is a measurable basis for arriving at fair value; and
- the services are essential services, which would normally be purchased and paid for if not donated.

The Society would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in the financial statements.

4. Deferred revenue:

Included in deferred revenue is funding received in the amounts of \$31,000 (2017 - \$32,325) from the British Columbia Gaming Commission towards programs for the 2018 - 2019 fiscal year.

STIGMA-FREE SOCIETY

Notes to Financial Statements (continued)

Year ended March 31, 2018

(Unaudited - see Notice to Reader)

5. Revenue:

Donations and grants revenue is comprised of revenue received from the Province of British Columbia, the British Columbia Gaming Commission, corporations and foundations. Community support revenue includes amounts donated to the Society by individuals, service clubs, school and community organizations and municipal governments.

6. Comparative information:

Certain comparative information has been reclassified to conform to the financial statement presentation adopted in the current year.

STIGMA-FREE SOCIETY

Schedule 1 - Program Expenses

Year ended March 31, 2018, with comparative information for 2017
(Unaudited - see Notice to Reader)

	2018	2017
Promotion and educational materials	\$ 10,360	\$ 8,061
Program delivery	170,112	116,885
Program insurance	2,111	2,250
Program room rental	4,174	4,298
Presenter development and training	1,899	2,860
Program design, development and evaluation	2,700	4,200
Office supplies	3,561	3,114
Technology and website	5,355	2,295
	<u>\$ 200,272</u>	<u>\$ 143,963</u>

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Schedule 2 - Operating Expenses

Year ended March 31, 2018, with comparative information for 2017
(Unaudited - see Notice to Reader)

	2018	2017
Interest and bank charges	\$ 93	\$ 140
Contract personnel	37,186	35,946
Accounting and legal	7,300	5,078
Office expenses	879	945
	<u>\$ 45,458</u>	<u>\$ 42,109</u>