



Financial Statements

(Unaudited - see Notice to Reader)

Bipolar Disorder Society of British Columbia

March 31, 2015

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Notice to Reader

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On the basis of information provided by the organization, we have compiled the statement of financial position of Bipolar Disorder Society of British Columbia as at March 31, 2015 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Victoria, Canada
August 11, 2015

Grant Thornton LLP

Chartered Professional Accountants

Bipolar Disorder Society of British Columbia
Statements of Operations and Changes in Net Assets

(Unaudited - see Notice to Reader)

Year ended March 31

2015

2014

Revenue		
Donations and grants	\$ 142,993	\$ 110,310
Interest	16	15
Community support	<u>724</u>	<u>-</u>
	<u>143,733</u>	<u>110,325</u>
Expenses		
Program expenses (Schedule 1)	100,818	86,385
Operating expenses (Schedule 2)	<u>47,099</u>	<u>31,339</u>
	<u>147,917</u>	<u>117,724</u>
Deficiency of revenue over expenses	<u>\$ (4,184)</u>	<u>\$ (7,399)</u>
Net assets, beginning of year	\$ 3,975	\$ 11,374
Deficiency of revenue over expenses	<u>(4,184)</u>	<u>(7,399)</u>
(Deficiency) net assets, end of year	<u>\$ (209)</u>	<u>\$ 3,975</u>

Bipolar Disorder Society of British Columbia
Statement of Financial Position

(Unaudited - see Notice to Reader)

March 31 2015 2014

Assets

Current

Cash

\$ 23,543 \$ 28,685

Liabilities

Current

Payables and accruals

\$ 5,752 \$ 6,710

Deferred revenue (Note 3)

18,000 18,000

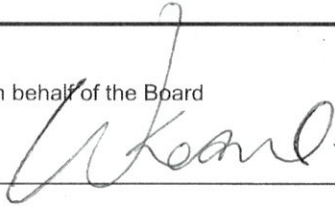
23,752 24,710

Net Assets

(209) 3,975

\$ 23,543 \$ 28,685

On behalf of the Board



Member



Member

Bipolar Disorder Society of British Columbia

Notes to the Financial Statements

(Unaudited - see Notice to Reader)

March 31, 2015

1. Purpose of the Society

The Society aims to increase awareness among the general population, local and provincial governments, educators, youth and others about bipolar disorder.

The Society is incorporated under the Society Act of British Columbia. As a Canadian Registered Charity, the Society is exempt from income tax and may issue receipts for charitable donations.

2. Significant accounting policy

Donations-in-kind

The Society records donated materials, services and facilities in those cases where:

- the Society controls the way they are used;
- there is a measurable basis for arriving at fair value; and
- the services are essential services, which would normally be purchased and paid for if not donated.

The Society would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in the financial statements.

3. Deferred revenue

Included in deferred revenue is funding received in the amounts of \$18,000 (2014: \$18,000) from the British Columbia Gaming Commission towards programs for the 2015-2016 fiscal year.

Bipolar Disorder Society of British Columbia

Schedules to the Financial Statements

(Unaudited - see Notice to Reader)

Year ended March 31

2015

2014

Schedule of program expenses

Schedule 1

Delivery	\$ 82,149	\$ 70,641
Design and development	1,096	1,159
Handouts and education material	53	179
Office expense	478	1,674
Program insurance	1,061	1,030
Promotion	9,296	6,219
Refreshments	278	571
Room rental	3,720	3,338
Presenter development & training	2,030	-
Technology and website	657	1,574
	<u>\$ 100,818</u>	<u>\$ 86,385</u>

Schedule of operating expenses

Schedule 2

Accounting and legal	\$ 4,516	\$ 4,427
Contract personnel	37,623	26,634
Interest and bank charges	399	78
Office	4,561	200
	<u>\$ 47,099</u>	<u>\$ 31,339</u>
